

Name(s):

Date:

A. What are tax havens and how do they work? Provide an answer, after browsing the following websites.



A series of horizontal lines for writing an answer, overlaid on a background illustration of a person in a suit holding a briefcase with money, and papers labeled 'TAX'.

B. Where are the top tax havens? Provide an answer, after browsing the following websites and observing the image below.



It's Raining Money! Here Are The Best Tax Haven Countries In The World

Tax havens share limited or no financial information with foreign tax authorities. Tax havens do not typically require residency or business presence for individuals and business...

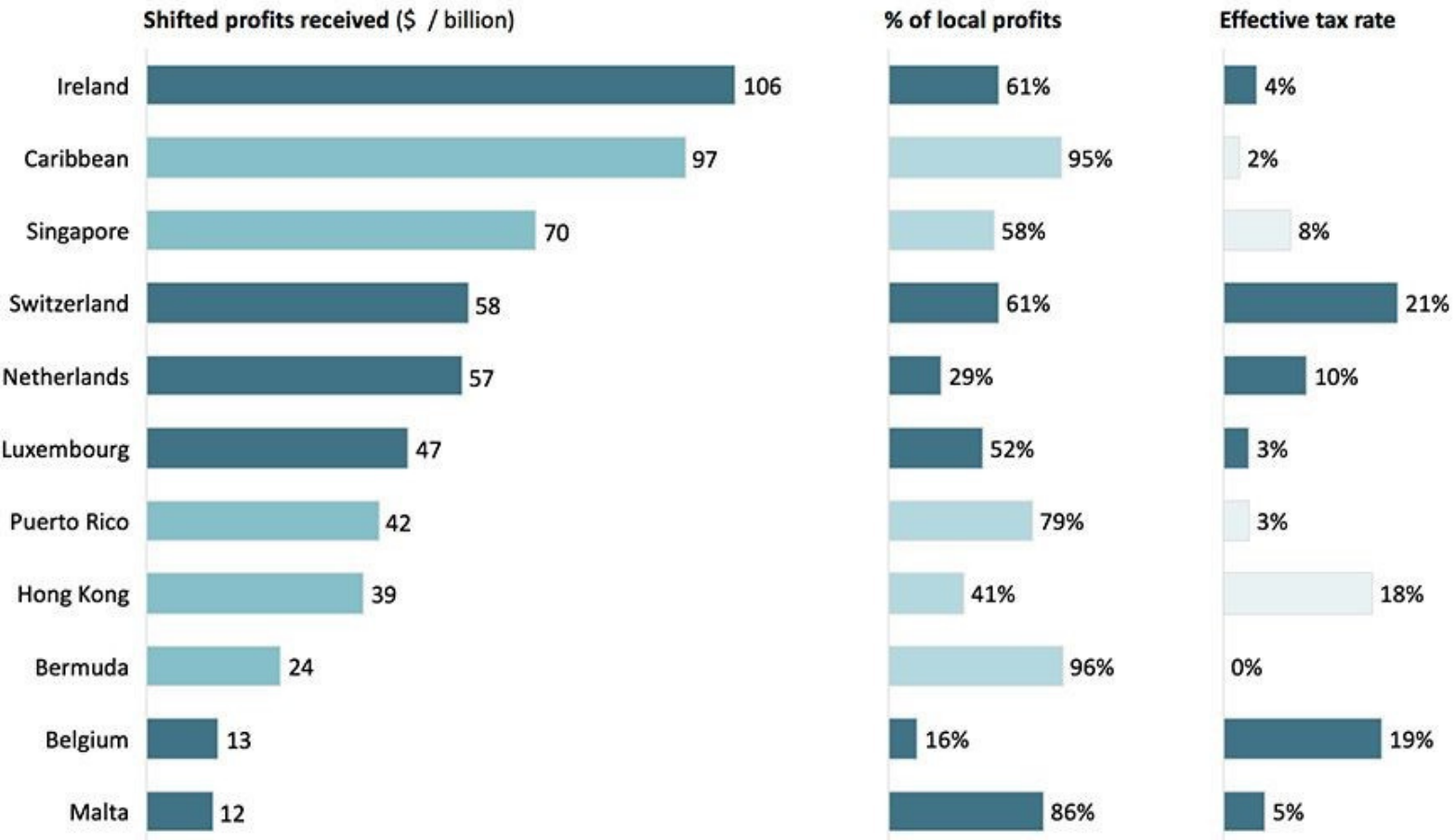
The most important tax havens of the world

Foreign-controlled corporations

Local corporations



\$616 billion is declared in other tax jurisdictions, of which 92% goes to just 11 tax havens



Source: Consultancy.org analysis, The Missing Profits of Nations

C. What are offshore companies and why are they created?
Provide an answer, after browsing the following web page.

Offshore Company

Operates in Country A	Lower Taxes	Registered in Country B
John Doe LLC	Confidentiality	John Doe LLC
Big Market	Reduced Administration	Tax Haven
	Asset Protection	
	Lower Capital Requirement	

Registered in one country but operates in another

Offshore company - definition and meaning

In offshore company is either one that you register abroad but it operates in your country, or a home firm that produces abroad and sells the goods at home.

