



The role of money

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The value of money can be determined by:

THE FACE VALUE OF
THE COIN
WHICH IS WRITTEN
ON THE FRONT
(OBVERSE) AND/OR
THE BACK (REVERSE)
OF THE
BANKNOTE/COIN.

VALUE OF GOODS AND
SERVICES
WHICH CAN BE BOUGHT
WITH THE MONETARY
UNIT OF EACH COUNTRY
(1 LEU, 1 EURO, 1 DOLLAR,
ETC.); WHAT AND HOW
MUCH YOU CAN BUY
WITH MONEY,
DEPENDING ON THE PRICE.

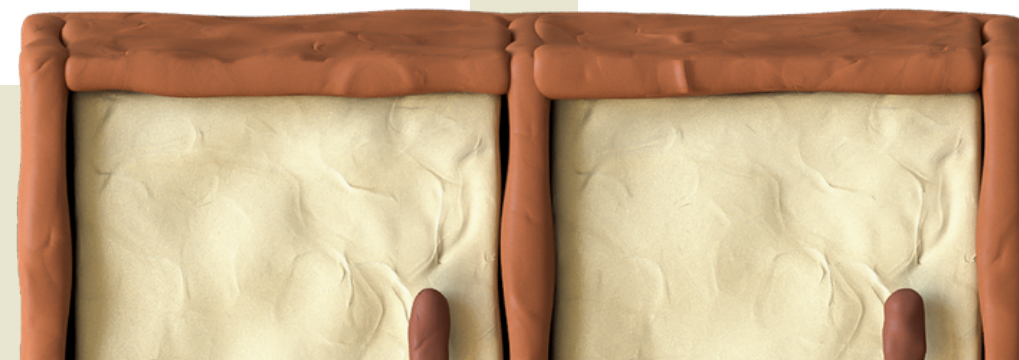
The value of money can be determined by:

THE VALUE OF THE CHOICES THEY MAKE PEOPLE

Money has a lower value in
compared to a smartphone
and higher compared to a
classic phone with buttons.

THE VALUE OF THE WORK PERFORMED BY INDIVIDUAL

Money is less valuable
in relation to the work
related to one
well-paid professions.



Prices change

The value of money is inversely proportional to the price of goods. E.g, if the price of an item increases/is more large, then with one monetary unit you can buy more small of that object. This means that money has less value. The process is also valid in reverse: if the price decreases, then the value of money increases.



I. MEASURE OF VALUE.

. With the help of money, we measure the value of all goods/services and value activities economic, expenditure and results past, present and future.

III. MEANS OF PAYMENT

Via money is paid: salaries, taxes, rents, fines, debts to banks, etc.

II. MEDIUM OF EXCHANGE

Money is used to buy goods and services: food, supplies, houses, cars, books, medical or transport services etc.

IV. MEANS OF SAVING.

Both individuals and legal entities save money in addition to which dispose at present, to be use in the future.

FUNCTIONS OF MONEY



Payment
is a transfer of funds
by which an obligation is extinguished, i.e. se
pay off a debt.
To make payments, people use a number of
means and payment instruments,



Matt



Dani



Cia



Kim

Means and instruments of payment



CASH

is a direct means of payment for the purchase of goods and services.

It consists of all the banknotes and coins found in circulation



THE CARD

is a payment instrument made of plastic material. In the inside has an electronic device on which information is stored about the cardholder and the amount of money in the bank



INTERNET BANKING

it is a service online offered by the bank for free or against a monthly fee, which facilitates making payments through a platform that can be accessed on the basis of a password

ABCDEF GHIJKLM
NOPQRST UVWXYZ

Thank You!

Any Question?

